

Financial Year Ending 31 March 2018

Prepared By Sara Porter, Parish Clerk

Section 2	2016/2017 £	2017/2018 £	Variance (+/1) £	Detailed explanation of variance (for each reason noted monetary values to nearest £10 are included)
1 Balances Brought Forward	5,416	7,207	1,791 (33.06%)	Speed signs were to be purchased in this financial year. The funds have been earmarked in reserves for the following financial year
2 (+) Precept or Rates and Levies	5,210	5,320	110 (2.11%)	Increase kept to a minimum
3 (+) Total Other Receipts	333	1,802	1,469 (441.14%)	Transparency Fund large grant received Mar 2018 (£1,295) earmarked in Reserves - to be spent in next financial year
4 (-) Staff Costs	2,227	2,351	124 (5.56%)	Increase in Clerk's salary
5 (-) Loan Interest/Capital Repayments	NIL	NIL	N/A	N/A
6 (-) All Other Payments	2,593	1,634	(959) (-36.98%)	No large purchases made in this financial year
7 (=) Balances Carried Forward	7,207	10,344	3,137 (43.52%)	Earmarked Reserves (7,735)
8 Total Value of Cash & Short Term Investments	7,207	10,344	3,137 (43.52%)	Earmarked Reserves (7,735)
9 Total Fixed Assets Plus Long Terms Investments & Assets	21,401	23,217	1,816 (8.48%)	Bus shelter and village gateways (purchased 2016/2017) added to Asset Register
10 Total Borrowings	NIL	NIL	N/A	N/A
11 (For Local Councils Only) Disclosure note re Trust Funds (including charitable)			No	The Council acts as sole Trustee for and is responsible for managing Trust funds or assets.