

Financial Year Ending 31 March 2019

Prepared By Sara Porter, Parish Clerk

Section 2	2017/2018 £	2018/2019 £	Variance (+/1) £	Detailed explanation of variance (for each reason noted monetary values to nearest £10 are included)
1 Balances Brought Forward	7,207	10,344	3,137 (+ 43.52%)	7,735 Earmarked Reserves and 2,546 precept balance carried forward for the purchase of 2 x speed signage (total cost £12,000; PPS bid put in for 50% funding - part approved for 1 x sign 2019/20)
2 (+) Precept or Rates and Levies	5,320	5,380	60 (+ 1.12%)	Increase kept to a minimum
3 (+) Total Other Receipts	1,802	1,659	143 7.93%) (-	Large Transparency Fund Grant received in 2017/18, but high VAT Repayment reclaimed for years 2014-2017, hence slightly smaller income in 2018/19.
4 (-) Staff Costs	2,351	2,587	236 10.03%) (+	Clerk's salary increased Apr 2018 & Tax Code change by HMRC
5 (-) Loan Interest/Capital Repayments	NIL	NIL	N/A	N/A
6 (-) All Other Payments	1,634	3,106	1,472 (+ 90.08%)	Transparency Fund Grant received in 2017/18 (65% spent in 2018/19). War Memorial cleaned & garden maintained. 2 x Bank errors made (shown in payments) but refunded and recorded in receipts.
7 (=) Balances Carried Forward	10,344	11,690	1,346 (+ 13.01%)	Earmarked Reserves held 10,629 with small remaining precept balance
8 Total Value of Cash & Short Term Investments	10,344	11,690	1,346 (+ 13.01%)	Earmarked Reserves 10,629 and 1,061 precept balance carried forward
9 Total Fixed Assets Plus Long Terms Investments & Assets	23,217	27,257	1,816 (8.48%)	Bus shelter, village gateways, laptop, printer added to Asset Register
10 Total Borrowings	NIL	NIL	N/A	N/A
11 (For Local Councils Only) Disclosure note re Trust Funds (including charitable)			N/A	The Council acts as sole Trustee for and is responsible for managing Trust funds or assets.

