

Financial Year Ending 31 March 2020

Prepared By Sara Porter, Parish Clerk

Section 2	2018/2019 £	2019/2020 £	Variance (+/1) £	Detailed explanation of variance (for each reason noted monetary values to nearest £10 are included)
1 Balances Brought Forward	10,344	11,690	1,346 (+ 13.02%)	Earmarked Reserves were carried forward for the purchase of a speed sign with PPS 50% funding
2 (+) Precept or Rates and Levies	5,380	5,749	369 (+ 6.86%)	Actual Precept increase was 0% (Higher Tax Base increased the overall figure by 6.86%)
3 (+) Total Other Receipts	1,659	434	1,225 (- 73.84%)	4-year VAT reclaimed in 2018/19, hence much lower income in 2019/20.
4 (-) Staff Costs	2,587	2,854	267 (+ 10.32%)	Clerk's salary increased Apr 2019 & HMRC PAYE/NI rose in line with this
5 (-) Loan Interest/Capital Repayments	NIL	NIL	N/A	N/A
6 (-) All Other Payments	3,106	5,458	2,352 (+ 75.72%)	PPS speed sign purchased
7 (=) Balances Carried Forward	11,690	9,561	2,129 (- 18.21%)	Earmarked Reserves held 7,665 with small remaining precept balance
8 Total Value of Cash & Short Term Investments	11,690	9,561	2,129 (- 18.21%)	Earmarked Reserves held 7,665 with small remaining precept balance
9 Total Fixed Assets Plus Long Terms Investments & Assets	27,257	33,557	6,300 (+ 23.11%)	Vehicle Activated Sign added to Asset Register
10 Total Borrowings	NIL	NIL	N/A	N/A
11 (For Local Councils Only) Disclosure note re Trust Funds (including charitable)			N/A	The Council acts as sole Trustee for and is responsible for managing Trust funds or assets.