

Financial Year Ending 31 March 2021

Prepared By Sara Porter, Parish Clerk

Section 2	2019/2020 £	2020/2021 £	Variance (+/1) £	Detailed explanation of variance (for each reason noted monetary values to nearest £10 are included)
1 Balances Brought Forward	11,690	9,561	2,129 (- 18.21%)	PPS 2019/2020 3,150. Bank Interest lower by 184. Training costs 81. Election costs 48. Staff costs 99 higher in 2019/2020.
2 (+) Precept or Rates and Levies	5,749	5,810	61 (+ 1.06%)	Actual Band D Precept increase was 0.01%.
3 (+) Total Other Receipts	434	1,520	1,086 (+ 250.23%)	CIL payment received 1,374.
4 (-) Staff Costs	2,854	2,755	99 (- 3.46%)	Minimal change (HMRC Tax Code).
5 (-) Loan Interest/Capital Repayments	0	0	N/A	N/A
6 (-) All Other Payments	5,458	2,735	2,723 (- 49.89%)	No PPS in 2020/2021 (2019/2020 was 3,150).
7 (=) Balances Carried Forward	9,561	11,401	1,840 (+ 19.24%)	Earmarked Reserves held 9,874 with small remaining precept balance
8 Total Value of Cash & Short Term Investments	9,561	11,401	1,840 (+ 19.24%)	Earmarked Reserves held 9,874 with small remaining precept balance
9 Total Fixed Assets Plus Long Terms Investments & Assets	33,557	33,686	129 (+ 0.38%)	Operation London Bridge items added to Asset Register
10 Total Borrowings	0	0	N/A	N/A
11 (For Local Councils Only) Disclosure note re Trust Funds (including charitable)			N/A	The Council acts as sole Trustee for and is responsible for managing Trust funds or assets.